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April 9, 2008

VIA FACSIMILE and
FIRST CLASS MAIL

Chambers Hon. Kenneth M. Karas
United States District Court
US Courthouse
300 Quarropas Street
White Plains, New York 10601

Re: Hyundai Motor Finance Company v. Falcon Motors, Inc.
Case No. 08-CV-1262
Our File No. L-HYUNDAI.08.00631

MEMO ENDORSED

USDS SDNY
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DATE FILED: _____

Dear Judge Karas:

Enclosed for your consideration, please find a proposed Stipulated Order Regarding Plaintiff's Motion for Prejudgment Order of Seizure along with a proposed Order of Seizure regarding the above referenced matter. These documents were specifically negotiated between the parties in light of Plaintiff's Affidavit of Default.

Should you have any questions or concerns with regard to the above, please feel free to contact me. Otherwise, provided that the above documents meet with your approval, kindly arrange for the execution and filing of said documents at your earliest possible convenience as time is of the essence. Upon execution of the above referenced Orders, the April 15, 2008 hearing may be cancelled.

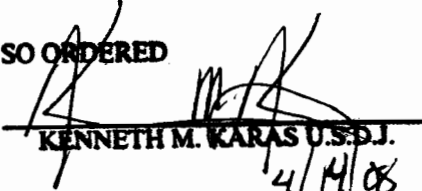
With all due respect,

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FMJ/lma

cc: Matin Emouna, Esq. (via facsimile)

SO ORDERED

KENNETH M. KARAS U.S.D.J.
4/14/08